



101052017000347

**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

SEC Registration No. 0000152661
Company Name CITY & LAND DEVELOPERS INC.
Industry Classification Real Estate, Buying, Developing, Subdividing & Selling
Company Type Stock Corporation

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COMPANY NAME

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PRINCIPAL OFFICE (No. / Street / Barangay / City / Town / Province)

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Form Type

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Department requiring the report

C	G	F	D
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Secondary License Type, If Applicable

N	/	A	
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Advisement Letter on Updates
and Changes in the ACGR

COMPANY INFORMATION

Company's Email Address

fmsd@cityland.net

Company's Telephone Number

893-6060

Mobile Number

n/a

No. of Stockholders

779
as of October 31, 2016

Annual Meeting (Month / Day)

2nd Tuesday of June

Fiscal Year (Month / Day)

December 31

CONTACT PERSON INFORMATION

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

Rudy Go

Email Address

cdc_rg@cityland.net

Telephone Number/s

893-6060

Mobile Number

n/a

CONTACT PERSON'S ADDRESS

3rd Floor Cityland Condominium 10, Tower II, 154 H.V. dela Costa Street, Makati City

NOTE 1: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

2: All Boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.



January 5, 2017

ATTY. JUSTINA F. CALLANGAN

Director, Corporate Governance and Finance Department

SECURITIES AND EXCHANGE COMMISSION

G/F Secretariat Building, PICC Complex, Roxas Boulevard, Manila

RE: Updates and Changes in the Annual Corporate Governance Report (ACGR)

Dear Director Callangan:

This is to inform you of the updates and changes in the Annual Corporate Governance Report (ACGR) of City & Land Developers, Incorporated for the year 2016 which relate to the following:

1. Chapter C(2), Board Meetings and Attendance, Attendance of Directors

Board	Name	Date of Election	No. of Meetings Attended	No. of Meetings Held during the year (2016)	%
Chairman	Sabino R. Padilla, Jr.	June 14, 2016	16	16	100%
Member	Stephen C. Roxas	June 14, 2016	16	16	100%
Member	Andrew I. Liuson	June 14, 2016	16	16	100%
Member	Grace C. Liuson	June 14, 2016	16	16	100%
Member	Josef C. Gohoc	June 14, 2016	16	16	100%
Independent Director	Cesar E.A. Virata	June 14, 2016	16	16	100%
Independent Director	Peter S. Dee	June 14, 2016	15	16	94%
Member	Alice C. Gohoc	June 14, 2016	16	16	100%
Member	Helen C. Roxas	June 14, 2016	16	16	100%

2. Chapter E(2) Committee members, Attendance and No. of Meetings Held

(a) Executive Committee

Office	Name	Date of Appointment	No. of Meetings Attended (2016)	%	Length of Service in the Committee
Chairman (NED)	Stephen C. Roxas	June 1988	108 / 108	100%	28 years
Member (NED)	Andrew I. Liuson	June 1988	108 / 108	100%	28 years
Member (NED)	Grace C. Liuson	June 1988	108 / 108	100%	28 years
Member (ED)	Josef C. Gohoc	January 2011	108 / 108	100%	5 years

(b) Audit Committee

Office	Name	Date of Appointment	No. of Meetings Attended (2016)	%	Length of Service in the Committee
Chairman (ID)	Peter S. Dee	December 2, 2004	4 / 4	100%	12 years
Member (NED)	Grace C. Liuson	December 2, 2004	4 / 4	100%	12 years
Member (NED)	Alice C. Gohoc	December 2, 2004	4 / 4	100%	12 years

(c) Nomination Committee

Office	Name	Date of Appointment	No. of Meetings Attended (2016)	%	Length of Service in the Committee
Chairman	Jesus Go	December 2, 2004	2 / 2	100%	12 years
Member (NED)	Stephen C. Roxas	December 2, 2004	2 / 2	100%	12 years
Member (NED)	Andrew I. Liuson	December 2, 2004	2 / 2	100%	12 years
Member (ID)	Peter S. Dee	December 2, 2004	2 / 2	100%	12 years

(d) Compensation and Remuneration Committee

Office	Name	Date of Appointment	No. of Meetings Attended (2016)	%	Length of Service in the Committee
Chairman (ID)	Peter S. Dee	December 2, 2004	2 / 2	100%	12 years
Member (NED)	Stephen C. Roxas	December 2, 2004	2 / 2	100%	12 years
Member (NED)	Andrew I. Liuson	December 2, 2004	2 / 2	100%	12 years

3. *Chapter H(3)(c)role of Stakeholders, Employee training and development program*

(c) State the company's training and development programs for its employees. Show the data.

The Company provides training and development programs to its employees for their continuing professional development and to improve their productivity.

The following are the Company's employee training and development programs for the year 2016 (attached), among others:


- i. Financial Management Services Department
- ii. Technical Group (Engineering Department); and
- iii. Electronic Data Processing Department

We will correspondingly post this advisement letter in our website www.cityland.net under the ACGR Section.

Thank you very much and we hope that you will find everything in order.

Very truly yours,

CITY & LAND DEVELOPERS, INCORPORATED


ATTY. EMMA G. JULARBAL
Corporate Secretary


MR. RUDY GO
Senior Vice President/ Compliance Officer





CITY & LAND DEVELOPERS, INC.

CERTIFICATION

TRAININGS AND SEMINARS ATTENDED FINANCIAL MANAGEMENT SERVICES DEPARTMENT

This is to certify that the following are the trainings / seminars attended by the employees of City & Land Developers, Incorporated (CLDI) under the Financial Management Services Department (FMSD) for the year 2016:

- In compliance with the Continuing Professional Education Program promulgated by Board of Accountancy

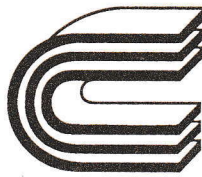
Topic	Date	Program Accreditation No.
Updates on BOA, Philippine Accountancy Act and ASEAN Integration	June 27 and 30, 2016	2010-018-4111
Relevant PFRSSs, Financial Statement Preparation and Income Tax Accounting	June 30, 2016, July 4, 5, 11, 13, 15 and 18, 2016	2010-018-4125
PSQC 1, Code of Professional Conduct for CPAs and Code of Corporate Governance	July 20 and 22, 2016 and August 8, 2016	2010-018-4245
Regulatory Updates, Internal Controls, Enterprise – wide Risk Management and Condominium Act	July 25 and 27, 2016 and August 8, 2016	2010-018-4243
Leadership and Personality Development	August 1 and 3, 2016	2010-018-4319

- Seminars attended by the Compliance Officer together with some of the employees under the FMSD:

Date of Training	Training / Course
February 29, 2016	2016 Tax Campaign Kickoff (Bureau of Internal Revenue)
August 25, 2016	Tax Incentives Management and Transparency Act (Board of Investments)
September 27, 2016	Information Session on the Other Financial Corporation Survey (Bangko Sentral ng Pilipinas)
October 5, 2016	BIR Tax Updates
October 14, 2016	PFRS 9 – Forum for Real Estate Companies (SGV & Co.)
December 08, 2016	BIR Tax Updates (Year – end Adjustments)

Certified by:

RUDY GO
Senior Vice President / Compliance Officer
CITY & LAND DEVELOPERS, INCORPORATED



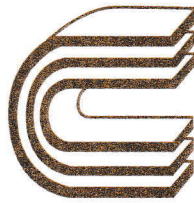
CITY & LAND DEVELOPERS, INC. CERTIFICATION

This is to certify that the Technical Groups' personnel (engineers & architects) had undergone trainings/seminars for the year 2016 as follows:

DATE	SPEAKER	TOPIC
06-JAN-2016	ENGR. EMMANUEL SAN JOSE ENGR. REN BATUNG ENGR. NIKKI DIAZ	- Variable Frequency Drive - Soil Structure Interaction - Wind Technologies in Buildings
02-FEB-2016	ENGR. DEAN UY ENGR. NOLI MORALES ENGR. MANUEL VALENCIA	- Solar Power - Static Driven Pile - Formwork Construction
01-MAR-2016	ENGR. SHERLYN DINGLASAN ARCH. AUDIE MOMBLAN	- Self Healing Concrete - Convertible Furnitures and Furniture Design for Small Spaces
05-APR-2016	ENGR. BILLY DELA RITA ENGR. ARIANE GONZALES ENGR. RUEL PASCUAL	- Construction Waste - Solar Roadways - Upgraded Concrete Hollow Blocks
06-MAY-2016	ENGR. ROLAND MEDINA ENGR. JOSHUA BANAYAT	- The Studor System - Fire Suppression Innovation
07-JUN-2016	ENGR. ERIC EBIA ENGR. ALLAN SY	- Cold Water Distribution System - Reinforced Concrete
05-JUL-2016	ENGR. VINCENT RAPHAEL DE LEON (Meralco)	- Cityland Power Up Forum
02-AUG-2016	MRS. LINDA BORRE (LAQ Consulting Inc.)	- ECC Requirements
06-SEP-2016	ENGR. CHRISTOPHER MADRONA ENGR. ALVIN MENDOZA ENGR. JOHN BERNARD CO	- Ground Improvement - Understanding GFCI (Ground Fault Current Interrupter) - Buckling Restrained Braces
04-OCT-2016	ENGR. JOSEPH NANALE ENGR. BRYAN ATO	- Power Plugs and Sockets - Downhole Shear Wave Test
06-DEC-2016	ENGR. JOVENAR OCAMPO (Vibrant Technology Solutions)	- Tekla Structures for Precast Concrete Industry

Certified true and correct by:

ENGR. PAT M. PABLO
AVP – Research & Development Department
City & Land Developers, Incorporated



CITY & LAND DEVELOPERS, INC.


CERTIFICATION

TRAININGS AND SEMINARS ATTENDED ELECTRONIC DATA PROCESSING DEPARTMENT

This is to certify that the employees of City & Land Developer, Incorporated (the Company) under the Electronic Data Processing (EDP) Department had undergone training / seminar on Customized JAVA Programming conducted by Mapua Institute Technology Center, Inc. on November 22, 23, 25 and 29 and December 1, 2016.

This certification is done in connection with the Company's compliance with the Corporate Governance.

Certified by:


JOCELYN F. KWONG
Senior Manager
Head of EDP Department