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SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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January 5, 2017

ATTY. JUSTINA F. CALLANGAN
 Director, Corporate Governance and Finance Department
SECURITIES AND EXCHANGE COMMISSION
 G/F Secretariat Building, PICC Complex, Roxas Boulevard, Manila

RE: Updates and Changes in the Annual Corporate Governance Report (ACGR)

Dear Director Callangan:

This is to inform you of the updates and changes in the Annual Corporate Governance Report (ACGR) of Cityland Development Corporation (CDC) for the year 2016 which relate to the following:

1. Chapter C(2), Board Meetings and Attendance, Attendance of Directors

Board	Name	Date of Election	No. of Meetings Attended	No. of Meetings Held during the year (2016)	%
Chairman / Independent Director	Washington SyCip	June 7, 2016	21	23	91%
Member	Stephen C. Roxas	June 7, 2016	23	23	100%
Member	Andrew I. Liuson	June 7, 2016	23	23	100%
Member	Grace C. Liuson	June 7, 2016	23	23	100%
Member	Josef C. Gohoc	June 7, 2016	23	23	100%
Member	Sabino R. Padilla, Jr.	June 7, 2016	23	23	100%
Independent Director	Peter S. Dee	June 7, 2016	21	23	91%
Member	Alice C. Gohoc	June 7, 2016	23	23	100%
Member	Helen C. Roxas	June 7, 2016	23	23	100%

2. Chapter E(2) Committee members, Attendance and No. of Meetings Held

(a) Executive Committee

Office	Name	Date of Appointment	No. of Meetings Attended (2016)	%	Length of Service in the Committee
Chairman (NED)	Stephen C. Roxas	October 1979	108 / 108	100%	37 years
Member (NED)	Andrew I. Liuson	October 1979	108 / 108	100%	37 years
Member (NED)	Grace C. Liuson	October 1979	108 / 108	100%	37 years
Member (ED)	Josef C. Gohoc	January 2011	108 / 108	100%	5 years

(b) Audit Committee

Office	Name	Date of Appointment	No. of Meetings Attended (2016)	%	Length of Service in the Committee
Chairman (ID)	Peter S. Dee	August 2, 2002	4 / 4	100%	14 years
Member (NED)	Grace C. Liuson	August 2, 2002	4 / 4	100%	14 years
Member (NED)	Alice C. Gohoc	August 2, 2002	4 / 4	100%	14 years

(c) Nomination Committee

Office	Name	Date of Appointment	No. of Meetings Attended (2016)	%	Length of Service in the Committee
Chairman	Jesus Go	August 2, 2002	2 / 2	100%	14 years
Member (ID)	Washington SyCip	August 2, 2002	2 / 2	100%	14 years
Member (NED)	Stephen C. Roxas	August 2, 2002	2 / 2	100%	14 years
Member (NED)	Andrew I. Liuson	August 2, 2002	2 / 2	100%	14 years

(d) Compensation and Remuneration Committee

Office	Name	Date of Appointment	No. of Meetings Attended (2016)	%	Length of Service in the Committee
Chairman (ID)	Washington SyCip	August 2, 2002	2 / 2	100%	14 years
Member (NED)	Stephen C. Roxas	August 2, 2002	2 / 2	100%	14 years
Member (NED)	Andrew I. Liuson	August 2, 2002	2 / 2	100%	14 years

3. *Chapter H(3)(c) role of Stakeholders, Employee training and development program*

(c) State the company's training and development programs for its employees. Show the data.

The Company provides training and development programs to its employees for their continuing professional development and to improve their productivity.

The following are the Company's employee training and development programs for the year 2016 (see attached), among others:

- i. Financial Management Services Department
- ii. Technical Group (Engineering Department);
- iii. Legal Department; and
- iv. Electronic Data Processing Department

We will correspondingly post this advisement letter in our website www.cityland.net under the ACGR Section.

Thank you very much and we hope that you will find everything in order.

Very truly yours,

CITYLAND DEVELOPMENT CORPORATION



ATTY. EMMA G. JULARBAL
Corporate Secretary



MR. RUDY GO
Senior Vice President / Compliance Officer





CERTIFICATION

**TRAININGS AND SEMINARS ATTENDED
FINANCIAL MANAGEMENT SERVICES DEPARTMENT**

This is to certify that the following are the trainings / seminars attended by the employees of Cityland Development Corporation (CDC) under the Financial Management Services Department (FMSD) for the year 2016:

- In compliance with the Continuing Professional Education Program promulgated by Board of Accountancy

Topic	Date	Program Accreditation No.
Updates on BOA, Philippine Accountancy Act and ASEAN Integration	June 27 and 30, 2016	2010-018-4111
Relevant PFRSs, Financial Statement Preparation and Income Tax Accounting	June 30, 2016, July 4,5,11,13,15 and 18, 2016	2010-018-4125
PSQC 1, Code of Professional Conduct for CPAs and Code of Corporate Governance	July 20 and 22, 2016 and August 8, 2016	2010-018-4245
Regulatory Updates, Internal Controls, Enterprise – wide Risk Management and Condominium Act	July 25 and 27, 2016 and August 8, 2016	2010-018-4243
Leadership and Personality Development	August 1 and 3, 2016	2010-018-4319

- Seminars attended by the Compliance Officer together with some of the employees under the FMSD:

Date of Seminar	Training / Course
February 29, 2016	2016 Tax Campaign Kickoff (Bureau of Internal Revenue)
August 25, 2016	Tax Incentives Management and Transparency Act (Board of Investments)
September 27, 2016	Information Session on the Other Financial Corporation Survey (Bangko Sentral ng Pilipinas)
October 5, 2016	BIR Tax Updates
October 14, 2016	PFRS 9 – Forum for Real Estate Companies (SGV & Co.)
December 08, 2016	BIR Tax Updates (Year – end Adjustments)

Certified by:

RUDY GO
Senior Vice President / Compliance Officer
CITYLAND DEVELOPMENT CORPORATION



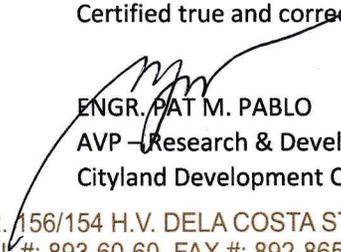
**CITYLAND
DEVELOPMENT
CORPORATION**

CERTIFICATION

This is to certify that the Technical Groups' personnel (engineers & architects) had undergone trainings/seminars for the year 2016 as follows:

DATE	SPEAKER	TOPIC
06-JAN-2016	ENGR. EMMANUEL SAN JOSE ENGR. REN BATUNG ENGR. NIKKI DIAZ	- <i>Variable Frequency Drive</i> - <i>Soil Structure Interaction</i> - <i>Wind Technologies in Buildings</i>
02-FEB-2016	ENGR. DEAN UY ENGR. NOLI MORALES ENGR. MANUEL VALENCIA	- <i>Solar Power</i> - <i>Static Driven Pile</i> - <i>Formwork Construction</i>
01-MAR-2016	ENGR. SHERYLYN DINGLASAN ARCH. AUDIE MOMBLAN	- <i>Self Healing Concrete</i> - <i>Convertible Furnitures and Furniture Design for Small Spaces</i>
05-APR-2016	ENGR. BILLY DELA RITA ENGR. ARIANE GONZALES ENGR. RUEL PASCUAL	- <i>Construction Waste</i> - <i>Solar Roadways</i> - <i>Upgraded Concrete Hollow Blocks</i>
06-MAY-2016	ENGR. ROLAND MEDINA ENGR. JOSHUA BANAYAT	- <i>The Studor System</i> - <i>Fire Suppression Innovation</i>
07-JUN-2016	ENGR. ERIC EBIA ENGR. ALLAN SY	- <i>Cold Water Distribution System</i> - <i>Reinforced Concrete</i>
05-JUL-2016	ENGR. VINCENT RAPHAEL DE LEON (Meralco)	- <i>Cityland Power Up Forum</i>
02-AUG-2016	MRS. LINDA BORRE (LAQ Consulting Inc.)	- <i>ECC Requirements</i>
06-SEP-2016	ENGR. CHRISTOPHER MADRONA ENGR. ALVIN MENDOZA ENGR. JOHN BERNARD CO	- <i>Ground Improvement</i> - <i>Understanding GFCI (Ground Fault Current Interrupter)</i> - <i>Buckling Restrained Braces</i>
04-OCT-2016	ENGR. JOSEPH NANALE ENGR. BRYAN ATO	- <i>Power Plugs and Sockets</i> - <i>Downhole Shear Wave Test</i>
06-DEC-2016	ENGR. JOVENAR OCAMPO (Vibrant Technology Solutions)	- <i>Tekla Structures for Precast Concrete Industry</i>

Certified true and correct by:


 ENGR. PAT M. PABLO
 AVP – Research & Development Department
 Cityland Development Corporation



**CITYLAND
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CORPORATION**

CERTIFICATION

**TRAININGS AND SEMINARS ATTENDED
LEGAL DEPARTMENT**

This is to certify that one of the lawyers of Cityland Development Corporation (the Company) had attended a seminar about the Philippine Competition Act held on January 19, 2016.

This certification is done in connection with the Company's compliance with the Corporate Governance.

Certified by:

EMMA G. JULARBAL
Vice President – Legal Affairs



CITYLAND
DEVELOPMENT
CORPORATION

CERTIFICATION

**TRAININGS AND SEMINARS ATTENDED
ELECTRONIC DATA PROCESSING DEPARTMENT**

This is to certify that the employees of Cityland Development Corporation (the Company) under the Electronic Data Processing (EDP) Department had undergone training / seminar on Customized JAVA Programming conducted by Mapua Institute Technology Center, Inc. on November 22, 23, 25 and 29 and December 1, 2016.

This certification is done in connection with the Company's compliance with the Corporate Governance.

Certified by:

Joelyn F. Kwong
JOCELYN F. KWONG
Senior Manager
Head of EDP Department