



Republic of the Philippines  
 Department of Finance  
**Securities and Exchange Commission**  
 SEC Building, EDSA, Greenhills, Mandaluyong City

MARKETS AND SECURITIES REGULATION DEPARTMENT

IN THE MATTER OF

**Registration of Securities**

MSRD ORDER NO. 53, Series of  
 2015

**CITY & LAND DEVELOPERS, INCORPORATED**

- Registrant -

X-----X

**ORDER**

Upon consideration of the Registration Statement and other papers and documents attached thereto which were filed on behalf of **CITY & LAND DEVELOPERS, INCORPORATED**, the Commission resolved in its meeting of September 21, 2015 to render effective the same for the registration of **One Hundred Million Pesos (P 100,000,000.00) worth of short-term commercial papers**, in accordance with Section 12 of the Securities Regulation Code and its Implementing Rules and Regulations.

Let a Certificate of Permit to Offer Securities for Sale be issued in favor of the subject company authorizing the sale and distribution of the aforementioned securities.

**SO ORDERED.**

EDSA, Mandaluyong City, Philippines, September 22, 2015.

  
**VICENTE GRACIANO P. FELZMENIO, JR.**  
 Director



REPUBLIC OF THE PHILIPPINES  
**Securities and Exchange Commission**

**CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE**

THE ISSUANCE OF THIS CERTIFICATE OF PERMIT IS PERMISSIVE ONLY AND DOES NOT  
CONSTITUTE A RECOMMENDATION OR ENDORSEMENT OF THE SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

**CITY & LAND DEVELOPERS, INCORPORATED**

consisting of ONE HUNDRED MILLION PESOS (P 100,000,000.00) worth of Short Term Commercial Papers covered under SEC MSRD No. 53,  
Series of 2015 have been registered and may now be offered for sale or sold to the public subject to full compliance with the provisions of the  
Securities Regulation Code and its Amended Implementing Rules and Regulations, Revised Code of Corporate Governance and other applicable laws  
and orders as may be issued by the Commission.

Issued at Mandaluyong City, Philippines this 22<sup>ND</sup> day of September Two Thousand and Fifteen.



  
**VICENTE GRACIANO P. FEDIZMENIO, JR.**

Director