

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND
SRC RULE 17.2(c) THEREUNDER



1. May 16, 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number 152661 3. BIR Tax Identification No. 000-444-840
4. CITY & LAND DEVELOPERS, INCORPORATED
Exact name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES 6. _____ (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 3/F Cityland Condominium 10 Tower I, 156 H.V.dela Costa Street, Makati City 1226
Address of principal office Postal Code
8. (632) 893-60-60
Registrant's telephone number, including area code
9. _____
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 & 12 of the SRC or Section 4 & 8 of the RSA
Title of Each Class Number of Shares Issued and Outstanding
Unclassified Common Shares 1,177,934,550
11. Indicate the item numbers reported herein: ITEM # 9 - OTHER EVENTS

At the special meeting of the Board of Directors held on May 16, 2016, the following matters were passed and unanimously approved:

- a) Declaration of Five Percent (5%) Stock Dividends from the unappropriated retained earnings as of December 31, 2015 which will come from an increase in authorized capital stock. Record date of the stock dividends shall be fixed by the Securities and Exchange Commission after clearance and approval;
- b) To increase its authorized capital stock from 1,200,000,000 shares to 1,435,000,000 shares with par value of Php 1.00 per share;
- c) To cause the amendment of the Articles of Incorporation to increase the authorized capital stock to 1,435,000,000 shares with par value of Php 1.00 per share.

The ratification of the above matters will be taken up during the annual stockholders' meeting to be held on June 14, 2016 and the necessary notices be sent for the purpose of presenting to the stockholders the aforesaid matters to secure their required approval.

Certified true and correct:


Rudy Go
Senior Vice President

