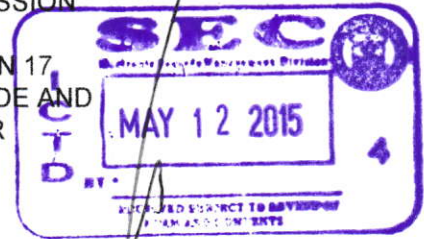


SECURITIES AND EXCHANGE COMMISSION
 SEC FORM 17-C
 CURRENT REPORT UNDER SECTION 17
 OF THE SECURITIES REGULATION CODE AND
 SRC RULE 17.2(c) THEREUNDER



1. May 11, 2015
Date of Report (Date of earliest event reported)
2. SEC Identification Number 152661 3. BIR Tax Identification No. 000-444-840
4. City & Land Developers, Incorporated
Exact name of registrant as specified in its charter
5. Makati City, Philippines 6. _____ (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. 3/F Cityland Condominium 10 Tower I, 156 H. V. dela Costa Street, Makati City, 1226
Address of principal office Postal Code
8. (02) 893-60-60
Registrant's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 & 12 of the SRC or Section 4 & 8 of the RSA

Title of Each Class	Number of Shares Issued and Outstanding
<u>Unclassified common shares</u>	<u>1,070,849,945</u>
11. Indicate the item numbers reported herein: ITEM # 9 - Other Events

In a special meeting held today, May 11, 2015, the Board of Directors of City & Land Developers, Incorporated approved the declaration of ten percent (10%) stock dividends to stockholders of record as of July 09, 2015 to be distributed on August 04, 2015.

This is for ratification by the stockholders on June 09, 2015 during the annual stockholders' meeting. The record date of the said meeting is on May 08, 2015.

The stock dividends will be taken from the unissued capital stock and shall be declared from the unappropriated retained earnings of the corporation as of December 31, 2014. Fractional shares will be paid in cash out of retained earnings based on the par value.

Certified true and correct:

A handwritten signature in black ink, appearing to be 'Rudy Go'.

Rudy Go
 Senior Vice President

Handwritten initials or a mark at the end of the signature line.