



Republic of the Philippines  
Department of Finance  
Securities and Exchange Commission

Markets and Securities Regulation Department

IN THE MATTER OF

CITYLAND, INC.

- Registrant -

X-----X

: SEC MSRD Order No. 41  
:  
: Series of 2016  
:  
: Registration of Commercial Papers  
:  
:

**ORDER**

Upon consideration of the Registration Statement and other papers and documents attached thereto filed on behalf of **CITYLAND, INC.**, the Commission, in its meeting of 15 December 2016, favorably considered the application for registration of **Six Hundred Ninety Million Pesos (P 690,000,000.00) worth of Commercial Papers**, in accordance with the requirements of Sections 8 and 12 of the Securities Regulation Code.

Let a Certificate of Permit to Offer Securities for Sale be issued in favor of the subject company authorizing the sale and distribution of the aforementioned securities.

Let this **Order** be published at the expense of the Issuer in a newspaper of general circulation and uploaded in its website within two (2) business days from its issuance. The corporation is hereby directed to furnish the Commission with a copy of the affidavit of publication of this Order.

**SO ORDERED.**

EDSA, Mandaluyong City, Philippines,

December 16, 2016.

  
VICENTE GRACIANO P. FELOZMINIO, JR.  
Director



REPUBLIC OF THE PHILIPPINES  
**Securities and Exchange Commission**

**CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE**

THE ISSUANCE OF THIS CERTIFICATE OF PERMIT IS PERMISSIVE ONLY AND DOES NOT  
CONSTITUTE A RECOMMENDATION OR ENDORSEMENT OF THE SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

**CITYLAND, INC.**

consisting of SIX HUNDRED NINETY MILLION PESOS (P 690,000,000.00) worth of Commercial Papers covered under SEC MSRD No. 41, Series of 2016 have been registered and may now be offered for sale or sold to the public subject to full compliance with the provisions of the Securities Regulation Code and its Amended Implementing Rules and Regulations, Revised Code of Corporate Governance and other applicable laws and orders as may be issued by the Commission.

Issued at Mandaluyong City, Philippines this 16<sup>th</sup> day of December Two Thousand and Sixteen.



  
**VICENTE GRACIANO P. FELIZMENIO, JR.**

Director