



Republic of the Philippines  
Department of Finance  
Securities and Exchange Commission

Markets and Securities Regulation Department

IN THE MATTER OF : SEC MSRD Order No. 35  
: Series of 2016  
:   
CITYLAND DEVELOPMENT CORPORATION : Registration of Commercial Papers  
:   
- Registrant - :   
X ----- X

**ORDER**

Upon consideration of the Registration Statement and other papers and documents attached thereto filed on behalf of **CITYLAND DEVELOPMENT CORPORATION**, the Commission, in its meeting of 14 November 2016, favorably considered the application for registration of **One Billion Three Hundred Million Pesos (P1,300,000,000.00) worth of Commercial Papers**, in accordance with the requirements of Sections 8 and 12 of the Securities Regulation Code.

Let a Certificate of Permit to Offer Securities for Sale be issued in favor of the subject company authorizing the sale and distribution of the aforementioned securities.

Let this **Order** be published at the expense of the Issuer in a newspaper of general circulation and uploaded in its website within two (2) business days from its issuance. The corporation is hereby directed to furnish the Commission with a copy of the affidavit of publication of this Order.

**SO ORDERED.**

EDSA, Mandaluyong City, Philippines,

November 14, 2016.

  
VICENTE GRACIANO P. FELIZMENIO, JR.  
Director



Republic of the Philippines  
Department of Finance  
Securities and Exchange Commission

MARKETS AND SECURITIES REGULATION DEPARTMENT

## CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE

THE ISSUANCE OF THIS CERTIFICATE OF PERMIT IS PERMISSIVE ONLY AND DOES NOT  
CONSTITUTE A RECOMMENDATION OR ENDORSEMENT OF THE SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

### CITYLAND DEVELOPMENT CORPORATION

consisting of ONE BILLION THREE HUNDRED MILLION PESOS (P 1,300,000,000.00) worth of Commercial Papers covered under SEC MSRD No. 35, Series of 2016 have been registered and may now be offered for sale or sold to the public subject to full compliance with the provisions of the Securities Regulation Code and its Amended Implementing Rules and Regulations, Revised Code of Corporate Governance and other applicable laws and orders as may be issued by the Commission.

Issued at Mandaluyong City, Philippines this 14<sup>TH</sup> day of November Two Thousand and Sixteen.



  
VICENTE GRACIANO P. FELIZMENIO, JR.

Director