



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

MARKETS AND SECURITIES REGULATION DEPARTMENT

CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE

THE ISSUANCE OF THIS PERMIT IS PERMISSIVE ONLY AND DOES NOT CONSTITUTE A RECOMMENDATION OR ENDORSEMENT OF THE SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

CITYLAND DEVELOPMENT CORPORATION

consisting of **ONE BILLION FOUR HUNDRED MILLION PESOS (P1,400,000,000.00)** worth of Commercial Papers covered under SEC-MSRD Order No. 18, Series of 2020 have been registered pursuant to the requirements of Sections 8 and 12. As such, the same may now be offered for sale or sold to the public subject to full compliance with the Securities Regulation Code and its Amended Implementing Rules and Regulations, Revised Code of Corporate Governance, and other applicable laws regulations, circulars, and other orders as may be issued by the Commission.

Issued at Pasay City, Philippines this 28th day of October Two Thousand and Twenty.



VICENTE GRACIANO P. FELIZMENIO, JR.
Director



MARKETS AND SECURITIES REGULATION DEPARTMENT

IN THE MATTER OF THE : **SEC-MSRD Order No. 18**
: **Series of 2020**
CITYLAND DEVELOPMENT CORPORATION : **Registration of Commercial Papers**
:
Registrant :
X-----X

ORDER

Upon consideration of the Registration Statement and other papers and documents attached thereto which were filed on behalf of **CITYLAND DEVELOPMENT CORPORATION**, the Commission resolved in its meeting of October 27, 2020 to **render effective** the same for the registration of its **One Billion Four Hundred Million Pesos (P 1,400,000,000.00) worth of Commercial Papers**, in accordance with the pertinent provisions of the Securities Regulation Code and its Implementing Rules and Regulations, as amended.

Let a Certificate of Permit to Offer Securities for Sale be issued in favor of **CITYLAND DEVELOPMENT CORPORATION** authorizing the sale and distribution of the above-mentioned securities.

Let this Order be published at the expense of the Issuer in a newspaper of general circulation and uploaded in its website within (2) business days from its issuance. The corporation is hereby directed to furnish the Commission with a copy of the affidavit of publication of this Order.

SO ORDERED.

PICC Complex, Pasay City, Philippines; October 28, 2020.

signed
VICENTE GRACIANO P. FELIZMENIO, JR.
Director