

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND
SRC RULE 17.2 (c) THEREUNDER



1. **April 27, 2017**
Date of earliest event reported
2. SEC Identification Number **77823**
3. BIR Tax Identification No. **000-527-103**
4. **CITYLAND DEVELOPMENT CORPORATION**
Exact name of registrant as specified in its charter
5. **MAKATI CITY, PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. _____ (SEC Use Only)
Industry Classification Code:
7. **2/F Cityland Condominium 10, Tower I, 156 H.V.dela Costa Street, Makati City, 1226**
Address of principal office Postal Code
8. **(02) 893-60-60**
Registrant's telephone number, including area code
9. _____
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA
Title of Each Class Number of Shares Issued and Outstanding
Unclassified common shares **3,750,537,168**

11. Indicate the item numbers reported herein: **ITEM # 9- Other Events**

In a special meeting held today April 27, 2017, the Board of Directors of Cityland Development Corporation (the "Company") approved the declaration of five percent (5%) stock dividends to stockholders of record as of July 06, 2017 to be distributed on August 01, 2017.

This is for ratification by the stockholders on June 06, 2017 during the annual stockholders' meeting. The record date of the said meeting is on May 10, 2017.

The stock dividends will be taken from the unissued capital stock and shall be declared from the unappropriated retained earnings of the company as of December 31, 2016. Fractional shares will be paid in cash out of retained earnings based on the par value.

Certified true and correct:


Rudy Go
Senior Vice President

