



Republic of the Philippines
 Department of Finance
Securities and Exchange Commission
 SEC Building, EDSA, Greenhills, Mandaluyong City

MARKETS AND SECURITIES REGULATION DEPARTMENT

IN THE MATTER OF

Registration of Securities

MSRD ORDER NO. 58, Series of
 2014

CITYLAND DEVELOPMENT CORPORATION

- Registrant -

X-----X

ORDER

Upon consideration of the Registration Statement and other papers and documents attached thereto which were filed on behalf of **CITYLAND DEVELOPMENT CORPORATION**, the Commission resolved in its meeting of November 6, 2014 to render effective the same for the registration of **One Billion Four Hundred Million Pesos (P 1,400,000,000.00) worth of short-term commercial papers**, in accordance with Section 12 of the Securities Regulation Code and its Implementing Rules and Regulations.

Let a Certificate of Permit to Offer Securities for Sale be issued in favor of the subject company authorizing the sale and distribution of the aforementioned securities.

SO ORDERED.

EDSA, Mandaluyong City, Philippines, ~~November~~ 10, 2014.


VICENTE GRACIANO P. FELIMENO, JR.
 Director



REPUBLIC OF THE PHILIPPINES
Securities and Exchange Commission

CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE

THE ISSUANCE OF THIS CERTIFICATE OF PERMIT IS PERMISSIVE ONLY AND DOES NOT
CONSTITUTE A RECOMMENDATION OR ENDORSEMENT OF THE SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

CITYLAND DEVELOPMENT CORPORATION

consisting of ONE BILLION FOUR HUNDRED MILLION PESOS (P 1,400,000,000.00) worth of Short Term Commercial Papers covered under SEC MSRD No. 58, Series of 2014 have been registered and may now be offered for sale or sold to the public subject to full compliance with the provisions of the Securities Regulation Code and its amended Implementing Rules and Regulations, Revised Code of Corporate Governance and other applicable laws and orders as may be issued by the Commission.

Issued at Mandaluyong City, Philippines this 10th day of November Two Thousand and Fourteen.


VICENTE GRACIANO P. FELIZMENIO, JR.

Director

