

CERTIFICATION OF INDEPENDENT DIRECTORS

I, Washington SyCip, American, of legal age and resident of 60 Cambridge Circle, North Forbes Park, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of Cityland Development Corporation;
2. I am affiliated with the following companies/organizations:

Company	Position	From	To
Asian Eye Institute	Independent Director	09/22/00	Present
Asian Institute of Management	Chairman Emeritus		
Asian Terminals Inc.	Adviser to the Board	Oct. 2010	Present
Banco de Oro	Adviser to the Board	Oct. 2009	Present
Belle Corp.	Independent Director	07/01/96	Present
Commonwealth Foods, Inc.	Independent Director	06/23/00	Present
Eton Properties	Director	06/2013	Present
First Philippine Holdings Corp.	Independent Director	11/10/97	Present
Gokongwei Brothers Foundation	Trustees		Present
Highlands Prime, Inc.	Independent Director	01/04/02	Present
I-Academy	Board of Governors	01/2002	Present
Investment and Capital Corp. of the Phils.	Senior Adviser to the Board	07/27/87	Present
JG Summit Holdings	Adviser to the Board	08/10/01	Present
Jollibee Food Corporation	Adviser to the Board	07/2011	Present
Lopez Holdings Corp.	Independent Director	04/30/97	Present
Lucio Tan Group	Director	07/2013	Present
Lufthansa Technik Philippines, Inc.	Chairman	07/12/00	Present
MacroAsia Corp.	Chairman	11/05/96	Present
Metropolitan Bank & Trust Co.	Adviser to the Board	04/24/96	Present
Metrobank Foundation, Inc.	Board of Trustees		Present
Metrobank Pacific Investment Corp.	Independent Director	05/25/12	Present
Phil. Equity Management, Inc.	Independent Director	10/26/98	Present
Philippine Airlines, Inc.	Director	02/11/97	Present
Philippine Business for Education	Trustees		Present
Philippine Chamber of Commerce and Industry	Senior Adviser		
Philippine Hotelier, Inc.	Independent Director	09/03/97	Present

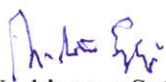
Company	Position	From	To
Philippine Long Distance Telephone Co.	Adviser to the Board	Jan. 2011	Present
Philippine National Bank	Director	12/08/99	Present
Philippine Rural Reconstruction Movement	Member – Council of Adviser	03/03/08	
The PHINMA Group	Independent Director	09/12/96	Present
PinoyMe Foundation	Trustees		Present
Realty Investment, Inc.	Independent Director	04/28/50	Present
Stateland, Inc.	Independent Director	07/01/96	Present
State Properties Corporation	Chairman	04/19/99	Present
Steag State Power, Inc.	Chairman	03/26/04	Present
Synergeia Foundation, Inc.	Board of Trustees		Present
Tan Yan Kee Foundation	Trustees		Present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Cityland Development Corporation, as provided for in Section 38 of the Securities Regulation Code and as Implementing Rules and Regulations.

4. I shall faithfully and diligently comply with my duties and responsibility as Independent Director under the Securities Regulation Code.


5. I shall inform the Corporate Secretary of Cityland Development Corporation of any changes in the abovementioned information within five days from its occurrence.

Done this JUN 22 2015 at Makati City.


Washington SyCip
Affiant

SUBSCRIBED AND SWORN to before me this JUN 22 2015 at Makati City, affiant personally appeared before me and exhibited to me his SSS with ID no. 03-2617142-2 and other competent evidence of identification.

Doc no. 478 ;
Page no. 97 ;
Book no. XI ;
Series of 2015.


ATTY. EMMA G. JULARBAL
NOTARY PUBLIC FOR MAKATI CITY
UNTIL DECEMBER 31, 2016
APPOINTMENT NO.: M-264
IBP ROLL NO.: 33152
PTR No.: 4801218/2-10-2015/MAKATI
IBP No.: 06547/Lifetime/PP, M
156 H.V. DELA COSTA ST., MAKATI CITY

CERTIFICATION OF INDEPENDENT DIRECTORS

I, Peter Dee , Filipino, of legal age and resident of 7 Banaba Circle, South Forbes Park, Makati City, after having been duly sworn to in accordance with law do hereby declare that:

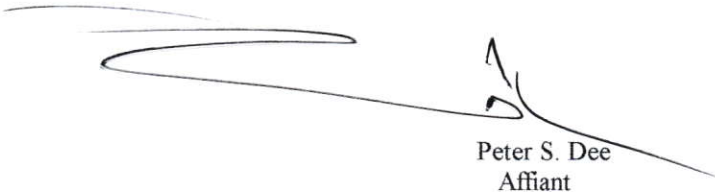
1. I am an Independent Director of Cityland Development Corporation;
2. I am affiliated with the following companies/organizations:

Company	Position	Date Assumed
Alpolac, Inc.	Director	1994 to present
Asean Finance Corporation Ltd.	Director	1991 to present
China Banking Corporation	Director	1977 to present
CBC Forex Corporation (awaiting for dissolution)	Director / Chairman of the Board	1997 to present
CBC Insurance Brokers, Inc.	Chairman of the Board	1998 to present
CBC Properties & Computer Center, Inc.	Director / President	1984 to present
Cityland, Inc.	Independent Director Chairman – Compensation & Remuneration Committee Chairman - Audit Committee Member - Nomination Committee	2006 to present
Cityplans, Incorporated	Independent Director Chairman – Compensation & Remuneration Committee Chairman - Audit Committee Member - Nomination Committee	1991 to present 2002 to present
City & Land Developers, Inc.	Independent Director Chairman – Compensation & Remuneration Committee Chairman - Audit Committee Member - Nomination Committee	2004 to present
GDSK Development Corporation	Director	1990 to present
Hydee Management & Resources Corp.	Director	1991 to present
Kemwerke, Inc.	Director	1994 to present
Makati Curbs Holdings Corporation	Director	2012 to present
Great Expectation Holdings, Inc.	Director / Chairman; President	October 2012 to present
Commonwealth Foods, Inc.	Director	May 2013 to present
The Big D Holdings Corporation	Director / Chairman; President	April 2013 to present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Cityland Development Corporation as provided for in Section 38 of the Securities Regulation Code and as Implementing Rules and Regulations.

4. I shall faithfully and diligently comply with my duties and responsibility as Independent Director under the Securities Regulation Code.
5. I shall inform the Corporate Secretary of Cityland Development Corporation of any changes in the abovementioned information within five days from its occurrence.

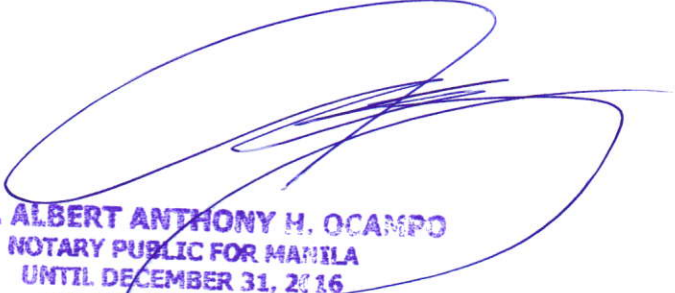
Done this day of JUN 18 2015 at MANILA Makati City.



Peter S. Dee
Affiant

SUBSCRIBED AND SWORN to before me this JUN 18 2015 at MANILA Makati City, affiant personally appeared before me and exhibited to me his SSS ID with no. 03-1183011-8 and other competent evidence of identification.

Doc no. 62 ;
Page no. 14 ;
Book no. I ;
Series of 2015.



ATTY. ALBERT ANTHONY H. OCAMPO
NOTARY PUBLIC FOR MANILA
UNTIL DECEMBER 31, 2016
APPOINTMENT NO.: 57
IBP ROLL NO.: 44239
PTR No.: 3818595/1-12-2015/Manila
IBP No.: 07884/Lifetime/Laguna
517-519 Quinsun Paredes St., Binondo Manila