SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND
SRC RULE 17.2(c) THEREUNDER

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1. April 28, 2014
   Date of Report (Date of earliest event reported)

2. SEC Identification Number 152661 3. BIR Tax Identification No. 000-444-840

4. City & Land Developers, Inc.
   Exact name of registrant as specified in its charter

5. Makati City, Philippines 6. (SEC Use Only)
   Province, country or other jurisdiction of incorporation Industry Classification Code:

7. 3/F Cityland Condominium 10 Tower I, 156 H. V. dela Costa Street, Makati City, 1226
   Address of principal office Postal Code

8. (02) 893-60-60
   Registrant's telephone number, including area code

9. ....N/A.....
   Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 & 12 of the SRC or Section 4 & 8 of the RSA

Title of Each Class	Number of Shares Issued and Outstanding
Unclassified common shares	973,500,247

11. Indicate the item numbers reported herein: ITEM # 9 - Other Events

In a special meeting held today April 28, 2014, the Board of Directors of City & Land Developers, Inc. approved the declaration of ten percent (10%) stock dividends to stockholders of record as of July 10, 2014 to be distributed on August 05, 2014.

This is for ratification by the stockholders on June 10, 2014 during the annual stockholders' meeting. The record date of the said meeting is on May 12, 2014.

The stock dividends will be taken from the unissued capital stock and shall be declared from the unappropriated retained earnings of the corporation as of December 31, 2013. Fractional shares will be paid in cash out of retained earnings based on the par value.

Certified true and correct:

Rufina C. Buensuceso
Executive Vice President