

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND
SRC RULE 17.2 (c) THEREUNDER



1. April 25, 2016
Date of earliest event reported
2. SEC Identification Number 77823
3. BIR Tax Identification No. 000-527-103
4. CITYLAND DEVELOPMENT CORPORATION
Exact name of registrant as specified in its charter
5. MAKATI CITY, PHILIPPINES
Province, country or other jurisdiction of incorporation
6. _____ (SEC Use Only)
Industry Classification Code:
7. 2/F Cityland Condominium 10, Tower I, 156 H.V. dela Costa Street, Makati City, 1226
Address of principal office Postal Code
8. (632) 893-60-60
Registrant's telephone number, including area code
9.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares Issued and Outstanding
<u>Unclassified common shares</u>	<u>3,571,940,453</u>


11. Indicate the item numbers reported herein: ITEM # 9- Other Events

In a special meeting held today April 25, 2016, the Board of Directors of Cityland Development Corporation (the "Company") approved the declaration of five percent (5%) stock dividends to stockholders of record as of July 07, 2016 to be distributed on August 02, 2016.

This is for ratification by the stockholders on June 07, 2016 during the annual stockholders' meeting. The record date of the said meeting is on May 09, 2016.

The stock dividends will be taken from the unissued capital stock and shall be declared from the unappropriated retained earnings of the company as of December 31, 2015. Fractional shares will be paid in cash out of retained earnings based on the par value.

Certified true and correct:


Rudy Go
Senior Vice President
