



CERTIFICATE NO. : 2012-5743
 Type of Coverage : CASH GUARANTY
 INITIAL ENROLLMENT

TWENTY NINE MILLION FIFTY NINE THOUSAND SIX HUNDRED THIRTY THREE PESOS AND 71/100

Republic of the Philippines
HOME GUARANTY CORPORATION

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Certificate of Guaranty

1-AUG-2012 01:45:18 PM
 Sty. Type: Initial
 Bank : CLD / CLD
 CMI No : 125743

This Certificate of Guaranty is issued to

Account Code	PN Number	Term	Coverage	Date	Loan Amount	
CITY AND LAND DEVELOPERS, INC.						
4000004865	1593	112	04-JUL-2012	23-OCT-2012	03-JUL-2012	3,238,480.26
4000004865	1594	112	04-JUL-2012	23-OCT-2012	03-JUL-2012	1,767,948.31
4000004867	1595	112	04-JUL-2012	23-OCT-2012	03-JUL-2012	324,103.45
4000004869	1596	112	04-JUL-2012	23-OCT-2012	03-JUL-2012	754.31
4000004870	1597	112	04-JUL-2012	23-OCT-2012	03-JUL-2012	488.43
4000004871	1598	112	04-JUL-2012	23-OCT-2012	03-JUL-2012	727.80
4000004872	1599	112	04-JUL-2012	23-OCT-2012	03-JUL-2012	543.33
4000004873	1600	112	04-JUL-2012	23-OCT-2012	03-JUL-2012	944.06
4000004874	1601	112	04-JUL-2012	23-OCT-2012	03-JUL-2012	753.01
4000004875	1602	112	04-JUL-2012	23-OCT-2012	03-JUL-2012	401.04
4000004876	1603	112	04-JUL-2012	23-OCT-2012	03-JUL-2012	075.88
4000004877	1604	112	04-JUL-2012	23-OCT-2012	03-JUL-2012	937,982.50
4000004878	1605	112	04-JUL-2012	23-OCT-2012	03-JUL-2012	431.63
<p>To guaranty the payment of Commercial Paper in the aggregate principal amount of TWENTY NINE MILLION FIFTY NINE THOUSAND SIX HUNDRED THIRTY THREE PESOS & 71/100 (P29,059,633.71) plus interest thereon, subject to the Contract of Guaranty dated February 08, 2012, pursuant to Resolution No. 29-2011 dated November 22, 2011 of the Board of Directors of the Home Guaranty Corporation (the "Corporation"), covering the period July 04, 2012 to November 21, 2012.</p> <p>The Corporation guarantees payment of the balance, outstanding and due, on the principal obligation plus interest thereon up to ten percent (10%) per annum (Section 15 (a), Republic Act 8763).</p>						

The Republic of the Philippines fully and unconditionally guarantees the principal obligation of the Corporation, plus interest thereon to the extent aforesated, in the event the Corporation fails to do so (Section 18 (b), Republic Act 8763; Article 24, Implementing Rules and Regulations of Republic Act 8763).

Vice President, Guaranty Group

Interest and yields earned or accumulated on the Commercial Paper shall be exempt from all taxation up to ten percent (10%). In case the rate of interest or yield on the Commercial Paper is lower than the applicable tax exempt rate, the tax exemption shall be to the extent of the interest and yields indicated in the credit instrument (Section 19, Republic Act 8763; Article 43, Implementing Rules and Regulations of Republic Act 8763).

Done in the City of Makati, this 10th day of August 2012.



ATTY. MANUEL R. SANCHEZ
 President



COG NO. : 2011-5434
Type of Coverage : CASH GUARANTY
INITIAL ENROLLMENT

Republic of the Philippines
HOME GUARANTY CORPORATION

Certificate of Guaranty

This Certificate of Guaranty is issued to

CITY AND LAND DEVELOPERS INC.

To guaranty the payment of Commercial Paper in the aggregate principal amount of **SIXTEEN MILLION NINE HUNDRED SEVENTY FIVE THOUSAND FIVE HUNDRED SIXTY TWO PESOS & 91/100 (P16,975,562.91)** plus interest thereon, subject to the Contract of Guaranty dated **February 08, 2011**, pursuant to Resolution No. **38-2010** dated **December 10, 2010** of the Board of Directors of the Home Guaranty Corporation (the "Corporation"), covering the period **August 05, 2011 to November 25, 2011**.

The Corporation guarantees payment of the balance, outstanding and due, on the principal obligation plus interest thereon up to ten percent (10%) per annum (Section 15 (a), Republic Act 8763).

The Republic of the Philippines fully and unconditionally guarantees the principal obligation of the Corporation, plus interest thereon to the extent aforesaid, in the event the Corporation fails to do so (Section 18 (b), Republic Act 8763; Article 24, Implementing Rules and Regulations of Republic Act 8763).

Interest and yields earned or accumulated on the Commercial Paper shall be exempt from all taxation up to ten percent (10%). In case the rate of interest or yield on the Commercial Paper is lower than the applicable tax exempt rate, the tax exemption shall be to the extent of the interest and yields indicated in the credit instrument (Section 19, Republic Act 8763; Article 43, Implementing Rules and Regulations of Republic Act 8763).

Done in the City of Makati, this 13th day of **September 2011**.



ATTY. MANUEL R. SANCHEZ
President

President