



COG NO. : 2012-5744
Type of Coverage : CASH GUARANTY
INITIAL ENROLLMENT

This is to certify that THREE HUNDRED THIRTY SIX MILLION ONE HUNDRED FIFTY SIX THOUSAND NINE HUNDRED FORTY SIX PESOS AND 28/100

Republic of the Philippines
HOME GUARANTY CORPORATION

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Certificate of Guaranty

Bank : CITYLAND / CITYLAND
CMI No : 125744

This Certificate of Guaranty is issued to

Account Code	PN Number	Term (Days)	Coverage From	Coverage To	Date Released	Loan Amount
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CITYLAND DEVELOPMENT CORPORATION

4000004878	3588	112	04-JUL-2012	23-OCT-2012	03-JUL-2012	2,374,644.82
4000004879	3589	133	05-JUL-2012	14-NOV-2012	04-JUL-2012	194,997.49
4000004880	3590	133	05-JUL-2012	14-NOV-2012	04-JUL-2012	9,461,865.12
4000004881	3591	133	05-JUL-2012	14-NOV-2012	04-JUL-2012	688,425.44
4000004882	3592	133	05-JUL-2012	14-NOV-2012	04-JUL-2012	1,000.00
4000004883	3593	133	05-JUL-2012	14-NOV-2012	04-JUL-2012	174.96
4000004884	3594	133	05-JUL-2012	14-NOV-2012	04-JUL-2012	330.58
4000004885	3595	133	05-JUL-2012	14-NOV-2012	04-JUL-2012	303.45
4000004886	3596	133	05-JUL-2012	14-NOV-2012	04-JUL-2012	109.79
4000004887	3597	133	05-JUL-2012	14-NOV-2012	04-JUL-2012	334.82
4000004888	3598	133	05-JUL-2012	14-NOV-2012	04-JUL-2012	639.89
4000004889	3599	133	05-JUL-2012	14-NOV-2012	04-JUL-2012	637.98
4000004890	3600	93	12-JUL-2012	12-OCT-2012	11-JUL-2012	772,443.65
4000004891	3602	93	12-JUL-2012	12-OCT-2012	11-JUL-2012	713,830.40
4000004892	3603	93	12-JUL-2012	12-OCT-2012	11-JUL-2012	816.05
4000004893	3604	93	12-JUL-2012	12-OCT-2012	11-JUL-2012	207.90
4000004894	3605	93	12-JUL-2012	12-OCT-2012	11-JUL-2012	1,650,000.00
4000004895	3606	93	12-JUL-2012	12-OCT-2012	11-JUL-2012	1,650,879.96
4000004896	3607	91	14-JUL-2012	12-OCT-2012	13-JUL-2012	2,748,136.46
4000004897	3608	91	14-JUL-2012	12-OCT-2012	13-JUL-2012	767.83
4000004898	3609	91	14-JUL-2012	12-OCT-2012	13-JUL-2012	951.59
4000004899	3610	91	14-JUL-2012	12-OCT-2012	13-JUL-2012	1,000.00
4000004900	3611	91	14-JUL-2012	12-OCT-2012	13-JUL-2012	1,000.00
4000004901	3612	91	14-JUL-2012	12-OCT-2012	13-JUL-2012	815,149.08
4000004902	3613	91	14-JUL-2012	12-OCT-2012	13-JUL-2012	932,818.95
4000004903	3614	91	14-JUL-2012	12-OCT-2012	13-JUL-2012	10,580,500.00
4000004904	3615	91	14-JUL-2012	12-OCT-2012	13-JUL-2012	822.93
4000004905	3616	91	14-JUL-2012	12-OCT-2012	13-JUL-2012	486.18
4000004906	3617	91	14-JUL-2012	12-OCT-2012	13-JUL-2012	420.61
4000004907	3618	91	14-JUL-2012	12-OCT-2012	13-JUL-2012	1,085,342.83
4000004908	3619	91	14-JUL-2012	12-OCT-2012	13-JUL-2012	329.15
4000004909	3620	91	14-JUL-2012	12-OCT-2012	13-JUL-2012	792.10

To guaranty the payment of Commercial Paper in the aggregate principal amount of **THREE HUNDRED THIRTY SIX MILLION ONE HUNDRED FIFTY SIX THOUSAND NINE HUNDRED FORTY SIX PESOS & 28/100 (P336,156,946.28)** plus interest thereon, subject to the Contract of Guaranty dated **November 08, 2011**, pursuant to Resolution No. **26-2011** dated **October 26, 2011** of the Board of Directors of the Home Guaranty Corporation (the "Corporation"), covering the period **July 04, 2012 to January 07, 2013**.

The Corporation guarantees payment of the balance, outstanding and due, on the principal obligation plus interest thereon up to ten percent (10%) per annum (Section 15 (a), Republic Act 8763).

The Republic of the Philippines fully and unconditionally guarantees the principal obligation of the Corporation, plus interest thereon to the extent aforesaid, in the event the Corporation fails to do so (Section 18 (b), Republic Act 8763; Article 24, Implementing Rules and Regulations of Republic Act 8763).

Interest and yields earned or accumulated on the Commercial Paper shall be exempt from all taxation up to ten percent (10%). In case the rate of interest or yield on the Commercial Paper is lower than the applicable tax exempt rate, the tax exemption shall be to the extent of the interest and yields indicated in the credit instrument (Section 19, Republic Act 8763; Article 43, Implementing Rules and Regulations of Republic Act 8763).

Done in the City of Makati, this 10th day of August 2012.



ATTY. MANUEL R. SANCHEZ
President

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COG NO. : 2011-5433
Type of Coverage : CASH GUARANTY
INITIAL ENROLLMENT



Republic of the Philippines
HOME GUARANTY CORPORATION

Certificate of Guaranty

This Certificate of Guaranty is issued to

CITYLAND DEVELOPMENT CORPORATION

To guaranty the payment of Commercial Paper in the aggregate principal amount of **TWO HUNDRED THIRTY EIGHT MILLION SEVEN HUNDRED FORTY THREE THOUSAND TWENTY FOUR PESOS & 04/100 (P238,743,024.04)** plus interest thereon, subject to the Contract of Guaranty dated **February 08, 2011**, pursuant to Resolution No. **36-2010** dated **December 10, 2010** of the Board of Directors of the Home Guaranty Corporation (the "Corporation"), covering the period **August 02, 2011 to January 30, 2012**.

The Corporation guarantees payment of the balance, outstanding and due, on the principal obligation plus interest thereon up to ten percent (10%) per annum (Section 15 (a), Republic Act 8763).

The Republic of the Philippines fully and unconditionally guarantees the principal obligation of the Corporation, plus interest thereon to the extent aforesaid, in the event the Corporation fails to do so (Section 18 (b), Republic Act 8763; Article 24, Implementing Rules and Regulations of Republic Act 8763).

Interest and yields earned or accumulated on the Commercial Paper shall be exempt from all taxation up to ten percent (10%). In case the rate of interest or yield on the Commercial Paper is lower than the applicable tax exempt rate, the tax exemption shall be to the extent of the interest and yields indicated in the credit instrument (Section 19, Republic Act 8763; Article 43, Implementing Rules and Regulations of Republic Act 8763).

Done in the City of Makati, this 13th day of **September 2011**.



ATTY. MANUEL R. SANCHEZ
President

President